

Riverbank HOA Budget - 2023/2024 Proposed Budget A

Revenue	July	August	September	October	November	December	January	February	March	April	May	June	Budget
Annual Dues	0.00	5,500.00	5,775.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,275.00
Reserve Account Funds													
Total Revenue	\$ 0.00	\$ 5,500.00	\$ 5,775.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 11,275.00
Expenses / Reserve Fund													
Electricity	25.00	25.00	25.00	25.00	25.00	70.00	200.00	200.00	200.00	25.00	25.00	25.00	870.00
Pest Control			90.00			90.00			90.00			90.00	360.00
Water													0.00
Landscaping (Recurring)	390.00	390.00	390.00	390.00	390.00	-	-	-	-	390.00	390.00	390.00	3,120.00
Landscaping (Nonrecurring)			95.00						95.00			95.00	285.00
Club House Maintenance			100.00			100.00			100.00			100.00	400.00
Tennis Court Maintenance										1,100.00			1,100.00
Printing, Postage, Special Services				150.00									150.00
Clackamas County Recorder		\$200.00										\$1,300.00	200.00
State Farm Insurance													50.00
Secretary of State													
Misc. Expenses			\$200.00	\$50.00		\$200.00			\$200.00			\$200.00	800.00
Reserves Funds Expenses	\$ 415.00	\$ 615.00	\$ 1,050.00	\$ 485.00	\$ 415.00	\$ 480.00	\$ 200.00	\$ 200.00	\$ 685.00	\$ 415.00	\$ 415.00	\$ 2,200.00	\$ 8,445.00
Total Expense	\$ 415.00	\$ 615.00	\$ 1,050.00	\$ 485.00	\$ 415.00	\$ 480.00	\$ 200.00	\$ 200.00	\$ 685.00	\$ 415.00	\$ 415.00	\$ 2,200.00	\$ 8,445.00
Reserves Fund Contribution	\$ 220.00	\$ 220.00	\$ 220.00	\$ 220.00	\$ 220.00	\$ 220.00	\$ 220.00	\$ 220.00	\$ 220.00	\$ 220.00	\$ 220.00	\$ 220.00	\$ 2,640.00
Dues are \$275 per house per year	275.00												

Options for Investment	Estimated Cost	Cost Per House
New Play Structure	\$ 1,000.00	\$ 24.38
New Lights for Clubhouse	\$ 500.00	\$ 12.20
Paint the clubhouse	\$ 2,000.00	\$ 48.78
Clubhouse Keypad	\$ 300.00	\$ 7.32